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Objectives

of

Gulf Development Public Company Limited

The objectives of the Company consist of 68 clauses as follows:

(1) To purchase, supply, obtain, give, rent, rent out, hire-purchase, take hire-purchase, own, possess, improve, use, or otherwise manage any movable property and immovable property, including land situated within and outside the country for use in the affairs of the Company and any property as well as the fruits thereof.

(2) To sell, transfer, mortgage, pledge, exchange and otherwise dispose of property.

(3) To be a broker, an agent or a commission agent in respect of transaction and business of all types of any private entity, group of person or juristic person, within and outside the country, exclusive of insurance business, membership recruitment for associations, and securities trading.

(4) To borrow money, overdraw from bank accounts, or otherwise apply for credit, or create encumbrances, whether in whole or in part, over the property of the Company, with or without security, from banks, juristic persons or other financial institutions; and to lend money or otherwise give credit, with or without security, as well as accept, issue, transfer and endorse bills of exchange or other negotiable instruments or other securities.

(5) To establish branch offices or to appoint agents or sub-agents, within and outside the country.

(6) To become a partner with limited liability in a partnership or become a shareholder in any juristic person, within and outside the country, for the benefit of the Company, regardless of whether such juristic person has the same objectives as the Company or not.

(7) To engage in leasing movable property and immovable property, including leasing office equipment, machinery, powered device, vehicles, engine, equipment, electrical appliance as well as parts, components, and accessories thereof for a purpose of the undertaking under the objectives of the Company.

(8) To import, purchase, assemble, procure machinery, equipment, tool and parts, components and accessories of those under (7) for granting the same on lease.

(9) To engage in the business in relation to electrical energy, and/or steam and/or water, including to manufacture, purchase, sell, exchange, explore, develop, procure, hire, convert, plan, construct, assemble, inspect, analyse, design, install, produce, acquire, deliver, maintain, stockpile, back up, bid, contractedly construct, repair, import, export and make arrangements or otherwise deals in relation to electrical energy, natural resources and any and all kinds of energy, such as wind, hydro, heat, sunlight, mineral, steam, oil, coal, lignite, chemical materials derived from coal, lignite, gas and hydrocarbon compound, as well as atomic energy and other forms of fuel for the generation of electric current or by-products therefrom, including to trade, sell and enter into any hire of work in connection with the foregoing businesses or other works being incidental to the foregoing (upon permission being granted by relevant authorities).

(10) To engage in the business of all types of power plants, including without limitation to, thermal power plant, co-generation power plant, hydroelectric power plant, solar power plant, waste thermal power plant, nuclear power plant, and any other and all types of power plant, and power distribution plant, manufacturing plant for generation and distribution of power as well as power generation and distribution system, power generator, power line and parts, components and accessories for all types of power and power plant, lime calcination plant, gypsum plant, manufacturing plant for all types of construction materials, manufacturing plant for refractory brick and other refractory materials or products produced from fly ash, and other plants for the benefit of and/or in supplement to the objectives of the Company.

(11) To procure, produce, buy, sell, exchange, or otherwise deal with goods, raw materials or any other objects or items which are produce, products or by-products obtained from the undertaking of energy business and other industries, including to import for own use or for sale in the country and to export for sale in foreign countries goods, raw materials or any other objects or items for use or in relevant to the business undertakings under the objectives of the Company, such as chemicals, spare parts, etc.

(12) To engage in operating a sea port, including the transport, loading, and unloading of cargoes and passengers by land, sea and air, both inside and outside the country, including providing service of cargo clearance through customs procedures and other services related to customs procedure and all types of freight services.

(13) To engage in contracted construction of power plant, building, commercial building, residential building, business premises, road, bridge, dam, tunnel and all types of construction work, including architectural work, all types of civil engineering work, as well as designing, serving as a consultant and providing advice on general construction work and all related tasks.

(14) To buy, sell, distribute, sell with redemption right, exchange, transfer, receive a transfer, deposit, rent, rent out, hire-purchase, borrow, lend, mortgage, pledge, and take pledge of property or goods, accept guarantee, grant guarantee of debts, liabilities and contractual performance of any persons, including to provide guarantee service for individuals entering into or leaving the country under the law governing immigration, tax and duty, and other laws.

(15) To buy, sell, rent out, rent, sell with redemption right, exchange, mortgage, pledge, take pledge or otherwise acquire land or immovable property or movable property; and to develop land or property of the Company pursuant to the objectives of the Company subject to the provisions of Thai law (except for accepting mortgage of immovable property and other property as permitted for mortgage by the law).

(16) To make investment in business in industry, agriculture, commercial and any trade by any means, whether as a sole investor or part of investors, or become a partner or shareholder in the foregoing business which is formed as a juristic person to purchase or otherwise acquire business, property, right and liability of any limited company, partnership or individual, whether in whole or in part, for the purpose of facilitation, suitability or other benefits of the Company, and to continue to engage in or dissolve and liquidate any of the foregoing business, or to invest in securities or other collateral, or to participate in any business.

(17) To procure, buy, sell, exchange, transfer, receive a transfer, rent, rent out, sublet, take sub-lease, permit or otherwise acquire the registration, concession, exploration permit, application for exploration permit, mining permit, application for mining permit, licence, investment promotion certificate, patent, copyright, tradename or trademark, or similar items, format, formula, trade privilege or right, production process and any rights deemed to be beneficial to the business undertakings under the objectives of the Company, or other undertakings in which the Company has interests inside and outside the country, including granting exclusive right to the undertaking of the foregoing rights.

(18) To submit applications, hold licences and any registration necessary or in the interest of the Company's affairs.

(19) To apply for exploration rights and to explore all kinds of minerals as well as to engage in mining, smelting plant and all types of activities relevant to mining, rock blasting and crushing, including to engage in trading, buying, selling, transporting, storing, converting, melting, separating, exploring, analysing and inspecting, grinding, dressing and smelting all kinds of minerals, including gravel, rock, soil, sand and other resources in connection with the undertaking pursuant to the objectives of the Company.

(20) To engage in providing consultation and management services, as well as rendering advice in relation to works in engineering, architecture, commerce, agriculture, industry and advertising, including production, marketing, and distribution.

(21) To engage in auction to sell goods, take hire of work, take hire to transport items, buy and sell goods for purposes as instructed by individuals, group of persons, juristic person, governmental agencies and state organisations in and outside the country.

(22) To conduct survey, research, investigation, search or otherwise obtain information, minerals, raw materials or items for manufacturing or distribution of goods.

(23) To engage in trading raw rubber, rubber sheet, or any other types of rubber produced or derived from any part of rubber plant, including artificial rubber, synthetic version of the said materials or goods by scientific process.

(24) To do rice farm, horticultural farm, agronomic farm, salt farm, timber harvesting, rubber plantation, animal farm and animal husbandry.

(25) To operate a rice mill, sawmill, wood planer and drying mill, vehicle body assembly plant, ceramic and porcelain factory, pottery factory, jute compressing factory, vegetable oil extracting factory, paper mill, gunny bag factory, fabric weaving factory, tread spinning factory, fabric dyeing and printing factory, tyre producing and tyre casting factory, iron works, metal casting and metal latching factory, corrugated iron factory, ready-made food processing factory, gas factory, sugar mill factory, plastic utensil producing factory, metal pressing and casting factory, window and door frame factory, glass factory, beverage factory, rubber casting factory, vehicle assembly plant.

(26) To engage in importing for sale locally and exporting for sale overseas the goods set forth in these objectives.

(27) To operate a petrol service station and provide services of repair, maintenance, inspection, lubrication and cleaning and anti-rust application for all types of vehicles, including to provide installation, testing and repairing equipment for preventing all types of disasters.

(28) To provide service of engagement as a manager and custodian of benefits, collection of benefits and management of properties of other persons.

(29) To contact, negotiate, guarantee, execute any contract with government, public sector, government agencies, municipal authorities, organisations, state enterprises, officers, officials, individuals or any juristic entities to register, purchase, lease, hold for ownership, or otherwise act or dispose by any mean, inside and outside the country, transportation right, franchise, exclusive right, copyright, patent, industrial property, intellectual property, investment promotion certificate, concession, mining permit, exploration permit, licence, rights in trademark, tradename, trade logo, label, agreement or any ownership, other rights or interests, which are necessary for and beneficial to the business undertaking of the Company.

(30) To engage in trading construction materials, construction equipment and tools, all types of hand tools, paints, paint application equipment, all types of building decorating materials, ironware, copperware, brassware, enamelware, sanitary ware, kitchenware, tap water pipes and fittings, including spare parts and accessories of the aforementioned merchandise.

(31) To engage in trading machinery, engine, mechanical tools, power tools, vehicles, electric generator, all types of electrical appliances, water pump, wastewater treatment machine, garbage disposal machine and electronic devices, including spare parts and accessories of the aforementioned goods.

(32) To engage in selling petrol, coal or other products which generate energy.

(33) To engage in the business of providing services in engineering, industry, law, accounting, architecture as well as advertising.

(34) To engage in the business of collecting, compiling, producing, printing and publicising statistics and data related to engineering, agriculture, industry, commerce, finance and marketing, including analysis and assessment of business performance.

(35) To engage in operating a plant which produces chemicals from lignite and coal.

(36) To engage in operating a paper plant, printing plant, and printing books and newspapers, printing books for sale, and publishing newspapers.

(37) The Company is entitled to issue and offer for sale shares to shareholders, the public or any persons at a price equal to the par value, or higher or lower than, the par value.

(38) The Company may issue and offer for sale securities, including debentures, convertible debentures, bills, debt securities, warrants, or any other securities to shareholders, the public or any persons pursuant to the law governing securities and exchange and other relevant laws.

(39) To engage in manufacturing charcoal and coal, including excavating, and moving soil, rock, sand or coal.

(40) To engage in foreign currency trading and exchange, including the treasury center business for managing foreign currencies for the affiliated companies (upon receiving permission from relevant agencies).

(41) To provide services on conducting feasibility study of projects regarding energy and mining, creating and preparing plan on drilling and exploration of mine, within and outside the country.

(42) To invest in securities (which means instruments or evidence of rights in property, such as treasury bills, bills, shares, bonds, debentures, warrants to buy shares or debentures, funds, etc.) of any company, and to sell, dispose or buy-back any shares, bonds, debentures and other securities as well as to invest in businesses related to digital and technology, provided that the purpose for the foregoing undertakings is not for an ordinary course of business and is not deemed to be the undertaking of securities dealing.

(43) To execute juristic act for hedging purpose to mitigate risk of fluctuation of foreign currency exchange rates, interest rates and prices of raw materials, goods and properties.

(44) To engage in procuring, retailing, wholesaling of natural gas, as well as storing and transforming natural gas from a liquified form to gas.

(45) To engage in business relating to transmission, installation of pipeline and pipeline system as well as pipeline construction in relation to natural gas.

(46) To engage in procuring, investing, constructing, improving, and maintaining natural gas pipeline.

(47) To engage in the business of trading rice, rice product, tapioca and its products, maize, sesame, beans, pepper, jute, kapok, cotton, lac, castor, wood, rubber, vegetables, fruits, forest products, herbs, leather, horns, live animals, meat, sugar, animal feed and all kinds of agricultural products.

(48) To engage in the business of trading fresh food, dried food, processed food, canned food, condiment, beverage, alcohol, beer, cigarette, and other consumable products.

(49) To engage in the business of trading fabrics, thread, garment, ready-made garment, apparel, ornaments, cosmetics, beauty-enhancing tools and devices and other consumable products.

(50) To engage in the business of trading medicine for curing and protection from disease for human and animal, medical equipment, chemicals, medical and pharmaceutical equipment, fertilizer, pesticides for plant and animal of all kinds, and scientific equipment.

(51) To engage in the business of trading gold, copper alloy, silver, diamond, gems, and other precious stones as well as imitations thereof.

(52) To engage in the business of trading paper, stationery, textbook, printed materials, books, educational aids, calculator, printer, printing equipment, prints, newspapers, filing cabinet and all kinds of office equipment.

(53) To engage in the business of trading plastic or other similar items, both in raw and finished forms.

(54) To operate ice-making plant.

(55) To engage in fishery, and to operate fishing raft and fishing pier.

(56) To operate hotel, restaurant, cinema and other house of entertainment, resort, sports stadium, swimming pool and bowling alley.

(57) To engage in the business of guided tours, including other business relevant thereto.

(58) To engage in the business of haircut, hairstyling, beauty salon, dressmaking and laundry.

(59) To engage in the business of providing photography services, including development, printing and enlargement of photos and documents.

(60) To engage in the business of creating and distributing motion pictures.

(61) To operate a private hospital and sanatorium for admission and treatment of patients and ailing persons, including providing academic coaching and training on medical and hygiene topics.

(62) To import for domestic sale and export for overseas sale all types of computers and computer-related devices and equipment, as well as to provide services of installation, repair, maintenance and advice on use, skill training and coaching in respect of computer use for companies, shops or establishments of all types of business affairs, including accounting, tax assessment and computation, entry of transactions on slips or software program, and to rent or rent out computer set, as well as to operate computer-related school or institution upon being granted permission by relevant authorities.

(63) To engage in the business of communications satellite and granting permission to use communications satellite transponder all kinds as permitted by the Ministry of Communications throughout the country to government agencies or public organisations, as well as to produce and provide service on installation, repair, maintenance or distribution or import for domestic sale and export for overseas sale all kinds of permitted telecommunications products and equipment, particularly pager and mobile telephone of all systems, including radio set, television set, telephone set, telegram, teleprint, telephoto, facsimile and all kinds of satellite communications devices.

(64) To engage in the service business relating to applying for permit to possess and use telecommunications equipment of all kinds throughout the territory of Thailand with government agencies or public organisations, including to provide service on installation, repair, maintenance or distribution all kinds of permitted telecommunications products and equipment, particularly pager of all systems, including radio set, television set, telephone set, telegram, teleprint, telephoto and satellite communications devices.

(65) To engage in the business and provision of service on public relations and advertising by means of radio, television, newspaper and mass media of all kinds, including to be engaged to produce all kinds of advertising materials by means of radio, television, and advertising material for other mass media of all kinds.

(66) To engage in the business and provision of services on information, photo news, teleprint, and to carry on the business and service of radio, television, mass communications and telecommunications business of all kinds, including to produce, supply and to be engaged to prepare and supply video recording tape, transmitter and receiver of radio, television and video signal, and all kinds of telecommunications equipment, including materials, items and accessories necessary to perfect the operation of the business undertaken, or service provided, or work engaged, or work supplied.

(67) To engage in the business and provision of service as permitted or designated or requested for cooperation by government agencies, state enterprises, juristic persons or private sector in general, including to undertake or to participate in the undertaking of business or service as permitted or hired in respect of broadcasting of radio, television, video and other telecommunications equipment, or other mass communications business of all kinds.

(68) To engage in the business of electronic commerce for all kinds of businesses; to provide information search services via internet; to serve as consultant and advisor to general entrepreneurs with respect to setting up of electronic commerce system; to provide the electronic commerce business system development, system set-up and administration, distribution, marketing, payment system, goods transport and sale and purchase to general entrepreneurs; to carry on the business of importing, exporting, distributing, surveying, researching, developing, producing, supplying, packaging, backing up, maintaining, transporting, and storing all kinds of goods and services; to hold conference, training and seminar on all fields of knowledge, including to hold remote learning or classroom online or via electronic media or other technologies of all forms (which are not direct sales and direct marketing businesses).