

**-Draft-**

**Memorandum of Association**

of

Gulf Development Public Company Limited

The Memorandum of Association contains the particulars as follows:

- Clause 1. The name of the Company is “ บริษัท กัลฟ์ ดีเวลอปเม้นท์ จำกัด (มหาชน) ”; and the name of the Company in English is “ GULF DEVELOPMENT PUBLIC COMPANY LIMITED ”.
- Clause 2. The Company intends to make share offering to the public.
- Clause 3. The Objectives of the Company consist of 68 clauses, details of which are in Form BorMorJor. 002 attached hereto.
- Clause 4. The registered capital is: Baht 14,939,837,683.00 (Fourteen Billion Nine Hundred Thirty-Nine Million Eight Hundred Thirty-Seven Thousand Six Hundred Eighty-Three Baht);  
Divided into: 14,939,837,683 shares (Fourteen Billion Nine Hundred Thirty-Nine Million Eight Hundred Thirty-Seven Thousand Six Hundred Eighty-Three Shares);  
Par value per share: Baht 1.00 (One Baht);  
Comprising:  
Ordinary shares of 14,939,837,683 shares (Fourteen Billion Nine Hundred Thirty-Nine Million Eight Hundred Thirty-Seven Thousand Six Hundred Eighty-Three Shares);  
Preferred shares: - (-)
- Clause 5. The head office of the Company shall be located in Bangkok Metropolis.
- Clause 6. The name, date of birth, nationality and address of promoter(s), and number of shares subscribed by each of them and their signature are as follows: -
- 6.1 Number of promoter: - person(s), number of share subscribed and paid by cash - share(s), equivalent to - percent of registered capital.